



# Introducing FloodFLEX

FloodFLEX is an AmWINS exclusive product administered by The Flood Insurance Agency (TFIA).

## An innovative commercial property flood coverage enhancement designed to reduce out-of-pocket expenses when flood damage occurs

FloodFLEX is a coverage enhancement that increases the loss payable under COVERAGE A—BUILDING COVERAGE of a commercial building flood policy by 10%, 25%, 50% or even 100%. The insured receives one payment to the building and a second FloodFlex payment to be used at the insured's discretion for any purpose, such as evacuation expenses, increased cost of construction, or the deductible.

The insured selects the percentage of FloodFLEX coverage for a single additional premium payment. In the case of covered flood damage to the covered building, the insured will receive two payments:

- One payment for covered flood loss; and
- A second FloodFLEX payment equal to the selected percentage of the flood damage loss amount

The FloodFLEX payment may be used by the insured for any purpose. For example, the insured can apply proceeds for lost income, depreciation, for otherwise uncovered expenses, or for a deductible—there are no restrictions under FloodFLEX regarding how proceeds are applied.

Other uses of the FloodFLEX payment could include:

- Cost of construction to rebuild to current zoning or building code requirements
- Extended loss of revenue resulting from community blight even though the insured's building has been rebuilt or restored
- Loss of items stored in a basement
- Damage to a country club's golf course
- Evacuation expenses for schools or assisted living facilities

### TFIA commercial flood program coverage highlights:



1st Dollar primary building/contents coverage available up to \$10,000,000 for properties located in A, X, and V zones including almost all coastal properties.



Available with \$5,000, \$50,000, \$100,000, \$250,000, and \$500,000 deductibles.



Rate-Lock Feature—Provides insured with options to lock in pricing for up to 3 years, regardless of losses incurred during that time.



Certified Lender Compliant—Accepted by all federally backed banks and lenders.

FloodFLEX is exclusively available through Amwins.

For more information about FloodFLEX, contact your Amwins broker or underwriter.

