

Firemark - IP Lawyers Professional Liability

Amwins Program Underwriters' **Firemark** insurance program provides specialty professional liability coverage for Intellectual Property law firms with 1-40 attorneys. With tailor-made coverage for IP firms under one comprehensive policy, Firemark is the insurance solution that fits your IP law clients' needs.

Eligible Accounts

- Solo attorneys and law firms with 1 to 40 attorneys
- Law firms with at least 1% patent or 5% trademark or copyright
- At least one partner (or a solo) must be admitted for at least two years

Coverage Extensions

- Disciplinary proceedings (\$50,000 aggregate)
- Subpoena expenses (\$25,000 aggregate)
- Expense reimbursement (\$10,000 per claim / \$50,000 aggregate)
- Client notification and credit monitoring (\$25,000 aggregate)
- Discrimination complaint (\$25,000 aggregate)
- Non-profit D&O (\$15,000 per claim / \$30,000 aggregate)
- Reputation protection (\$10,000 per claim / \$30,000 aggregate)
- Network security and privacy breach (\$25,000 aggregate)
- Supplemental claims expenses (10% of per-claim limit - \$100,000 aggregate - deductible applies)
- Trustee coverage (by endorsement)

Program Highlights

- Broad definition of "Professional Services"
- Deductible waiver and reduction opportunities
- Extended claims reporting period for continuous coverage
- No cost ERP available to any non-practicing insured attorney (no OCs, ICs, or Per Diems)

Coverage

- Predecessor firms
- Worldwide covered acts (lawsuits must be brought in the U.S., its territories, or Canada)

Limits

- \$100,000/\$300,000 to \$2,000,000/\$4,000,000 or \$3,000,000/\$3,000,000 (per claim/aggregate)

Carrier

- Rated "A-" (Excellent) XI
- Non-Admitted

Availability

- The program is available in all U.S. states and Washington D.C.

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