

## Got HAIL?

Find cover with us.

### Supplemental parametric insurance coverage for hail-related risks

Hail can fall just about anywhere, and unless an auto dealer's inventory is entirely stored indoors, it is susceptible to hail-related loss. That's where we step in to help. APU's Auto Dealer's Open Lot program, **DealerGuard**, has partnered with Amwins Brokerage Division to develop a parametric insurance solution to cost-effectively protect auto dealers against hail exposure.

When disaster hits, your insureds don't have time to worry about a lengthy claims adjustment process, they need immediate capital to ensure their business continues to run smoothly. We are proud to offer auto dealers this data-driven hail coverage that minimizes out-of-pocket costs they might face when bouncing back after a hailstorm.

#### What is parametric hail insurance?

Parametric hail insurance is a policy that is triggered when hail exposure exceeds an identified threshold during a significant hail event.

#### How does it work?

- The auto dealer identifies the limit of coverage necessary for their location(s).
- CoreLogic radar data measures hailstone size and captures the largest stone size.
- When the auto dealer experiences a hail event, the hail size determines the parametric payout to the dealer (payment is processed immediately after insured files a claim).
- Hail-related loss expenses over the coverage threshold will engage the dealer's traditional insurance deductible.

#### What are the benefits?

- A completely customizable hail policy meeting the needs of individual auto dealers.
- Insureds receive sweeping discounts for multiple locations.
- No appraisal process needed.
- The policy insures for consequential loss related to hail – payments can be used at the auto dealer's discretion.
- A seamless claim reporting process. The insured completes a one-page claim form.



#### Who is eligible?

Franchised auto, truck, or RV dealers as well as large independent auto dealers throughout the U.S.

#### How does parametric hail insurance work?



Trigger thresholds for selected exposures are established



Exposures measured beyond set threshold triggers payment



Payments are received within 30 days for use as needed

**Interested in learning more?**  
**Get in touch.**

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