

AmWINS

SPECIALTY LOGISTICS UNDERWRITERS

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ADMITTED INSURANCE PROGRAM TAILORED TO LOGISTICS OPERATIONS

FOR MORE INFORMATION, PLEASE CONTACT:

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When it comes to insurance coverage for logistics operations, AmWINS Specialty Logistics Underwriters (ASLU) delivers the expertise and service needed to help you and your clients navigate the complex risk factors of the logistics and cargo industry.

We are specialists in the nuances of logistics insurance, because that's all we do. This elevated level of focus allows us to provide creative solutions to protect your client's assets and avoid costly chain disruptions that can occur when shipping goods both domestically and globally.

WHY CHOOSE ASLU?

We differentiate ourselves from other MGAs by offering our coverage on 100% admitted paper, which provides many advantages to insureds and brokers including:

- No E&S taxes
- Faster claims handling
- Backed by government funds to pay claims in the event of bankruptcy
- No strenuous paperwork

As an AmWINS Group company, the nation's largest independent wholesale distributor of specialty insurance products, ASLU has access to all the tools and resources of the global firm.

TARGET CLIENT

Freight forwarders

Each policy issued by ASLU is tailor-made to fit into each specific client's needs in accordance with the services they provided as well as the individual exposures attached to them. Services provided by a Freight Forwarder may include:

- International or Domestic Transportation Brokerage
- Customs House Brokerage
- Non-Vessel Operating Common Carriers (NVOCC)
- Indirect Air Carriers (IAC)
- Motor Truck Carrier (MTC)
- Warehousemen
- Providing "All Risk" coverage to their clients through their Insurer for ocean and inland shipments as well as for goods in storage/warehouse

COVERAGES & LIMITS

- Shippers Interest Ocean Cargo \$15,000,000 any one conveyance
- Shippers Interest Inland Transit \$15,000,000 any one conveyance
- Warehouse Storage (Goods of Others) \$15,000,000 any one location
- Carriers Legal Liability \$5,000,000 any one conveyance
- Freight Forwarders Legal (Contingent Cargo) \$5,000,000 any one conveyance
- Freight Forwarders E&O \$1,000,000 any one occurrence
- Warehouse Legal Liability \$15,000,000 any one location

REPORTING STRUCTURES

- Shippers Interest Ocean Cargo Monthly reporting based on values
- Shippers Interest Domestic Transit Monthly reporting based on values
- Third-party Warehousing Monthly reporting based on values
- Carriers Legal Liability (NVOCC, IAC, MTCLL & Contingent) Deposit premium adjusted annually based on projected gross sales (freight receipts)
- Freight Forwarders E&O Deposit premium adjusted annually or flat annual premium
- Warehouse Legal Liability Deposit premium adjusted annually based on projected gross sales (warehouse receipts)

SUBMISSION REQUIREMENTS

- ASLU Application or Full Broker Application
- Contracts of Carriage/Warehousing in use by the insured
- Five-year loss experience
- Other information, if necessary, requested upon submission

MINIMUM PREMIUM

\$5,000

PROGRAM HIGHLIGHTS

- U.S. Admitted paper (A.M. Best “A” rated)
- All necessary coverages under one package, which eliminates coverage gaps and minimizes the necessity for brokers to place different coverages with multiple carriers
- Our staff is dedicated to offering a high level of **service**, always keeping in mind that such service does not end when a policy is bound, but rather continues all the way through account maturity.
 - Timely response to brokers
 - Timely quoting, binding and issuance of endorsements
 - Work with the insured to standardize the insurance-related portion of their contracts and minimize their exposures
 - Customize a coverage package suitable for each individual insured
- Certificate Issuing Platform for Shippers Interest and Warehousing with full report capabilities
- Claim settling agents in all corners of the globe

