Retained Layer Protection for Public Entities

Amwins Underwriting's **Retained Layer Protection** (RLP) program is designed to provide an alternative-funding mechanism to your pool's self-insured retentions for liability and workers' compensation claim exposures. Through a strategic relationship with Core Specialty, RLP can provide **more guaranteed limit at a lower cost** than your current self-funded estimates, while mitigating potential future member assessments.

Why Choose Retained Layer Protection (RLP)

Quality reinsurer:

StarStone National Insurance Company (part of the Core Specialty Group) (AM Best rated A-XI) over pool's Memorandum of Coverage.

Stability and savings

1. Transfers risk held within the retained layer to the reinsurer at a premium lower than current self-funding while providing meaningfully more aggregate limit and achieving guaranteed stability at a higher confidence level.
2. Immediate bottom-line improvement, thereby generating a financial advantage/savings for your organization.
3. Programs can be structured on a multi-year basis designed to provide stability for your membership and the reinsurer.
4. Program proposal provided quickly using Pool's existing information.

Claims control and transparency:

1. Claims handling, responsibility and authority of your insurance program remains with your organization, whether in-house or through a TPA.
2. Loss fund to be created for claim payments with quarterly review and replenishment (when necessary).

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Here’s an example of the program economics

Sample RLP Quote

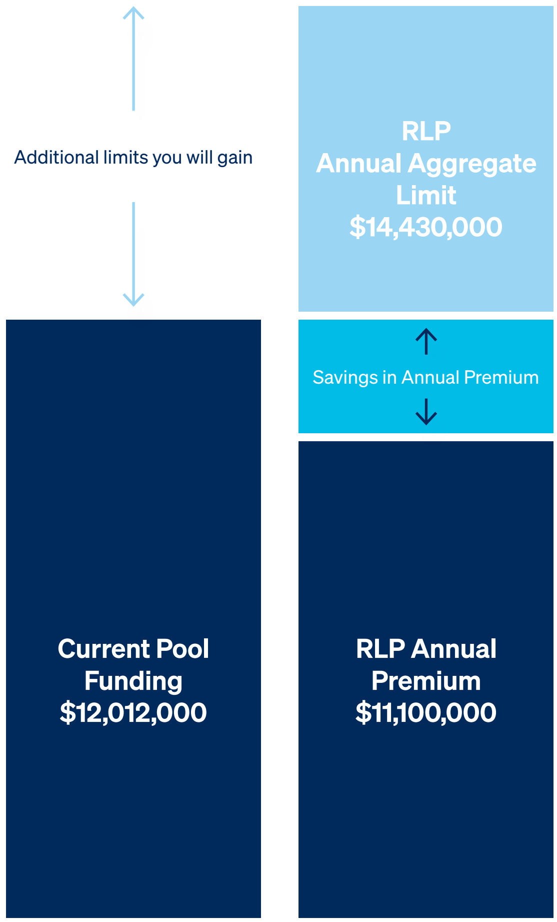
RLP Premium:	$11,100,000
RLP Limit:	$14,430,000

Pool Current Funding

Pool’s SIR (General Liability):	$500,000
Pool’s total self-funded limit $:	$12,012,000
Pool’s funding Level:	70th Percentile

Pool Benefits Gained

Pool’s savings to self-funded limit:	$912,000
Pool’s additional limit gained:	$2,418,000
Pool’s new funding level:	85th Percentile



**Adjustment terms for subsequent years will be provided, which allow for premiums and limits to be altered in recognition of changes to exposures and losses. The limit adjustment for future terms will be dependent on your updated actuarial study. The exposure change will be based on each term’s actual adjusted exposures. Should the exposures change significantly, the rates will be reviewed.*