

## Inland Marine Program for Contractor's Equipment



Construction contractors play a key role in keeping business and civic projects running smoothly, so experiencing delays due to stolen or damaged equipment can translate to added costs and unhappy customers. At Amwins Program Underwriters, we believe contractor's equipment coverage should work like a well-oiled machine. That's why we carefully review each application, keeping an eye out for often-missed exposures and serving up right-sized solutions that fit.

### We do things differently (in a good way)

- "Service above all" philosophy. We create relationships, not transactions and commit to:
  - Timely responses
  - Expedited quoting, binding, and issuance
  - Working with our clients to protect their bottom line.

This allows you more time to focus on your clients and produce additional business.

### Our preferred clients

- Logistics warehouse operations
- Street and road contractors
- Building contractors (residential and commercial)
- Sewer, water and cable contractors
- Municipal risks
- Artisan contractors/specialty trade contractors
- Paving/grading contractors
- Excavation contractors
- Cranes eligible when included in the schedule of equipment with other types of contractor's equipment (no boom or overload exclusion)

### Undesirable business classes

- Underground operations (excluding sewer, water and cable contractors)
- Surface and underground mining operations
- Petroleum/oil refining equipment
- Forestry and logging operations
- Schedule of equipment exclusively of cranes
- Recycling operations



## Coverages, limits and premium

- Contractor's Equipment - up to \$10,000,000 any one item not to exceed \$2,500,000
- Additional coverages that can be added to contractor's equipment:
  - Leased or rented FROM/TO others
  - Waterborne coverage
  - Rigger's liability
  - Rental cost reimbursement
  - Continuing rental or lease payments
  - Bailees
- Minimum premium - \$1,000

## Submission requirements

- Narrative of operations, including equipment maintenance program
- Equipment schedule (year, model and current value)
- Five-year loss history and summary of any large loss over \$25,000 with corrective action
- Other information, if necessary, requested upon submission