

# Social Engineering Crime Insurance Solution






Organizations of all sizes, across all regions, and in all business sectors face an evolving risk from cyber criminals. Cyber criminals have shifted their focus away from purely technological attacks to attacking employees through the use of “social engineering,” which are techniques used to manipulate people into performing actions or sharing confidential information. Social engineers prey on human emotions, such as fear, curiosity, helpfulness, trust, and laziness, to bypass the most airtight security measures.

The emergence of social engineering has created a huge potential exposure for insureds. The Professional Lines specialists at Amwins have partnered with AXIS to develop a solution that combines comprehensive, tailored coverage and industry-leading social engineering employee training.

## Highlights

- Coverage is provided by AXIS through their team of seasoned commercial crime underwriters who possess extensive experience with this type of coverage.
- Comprehensive Crime policy for commercial risks (not Financial Institutions) with standard marketplace enhancements built into the policy form. Limits for Social Engineering range from \$100K to \$10M (subject to underwriting criteria).
- AXIS is also able to offer Social Engineering coverage on an excess basis, including the ability to “drop down” over a sub-limit for Social Engineering on the underlying insurance.
- Free social engineering training for employees as well as a significant discount for higher level training from the world’s largest security awareness training provider.

## Key Coverage Advantages

	Traditional Crime Policy 	Amwins Social Engineering Crime Solution 	Traditional Cyber Policy 
 <b>Coverage Triggers</b>	Crime policies contain computer fraud or funds transfer fraud insuring agreements, which do not provide coverage for social engineering claims due to the insured voluntarily transferring the funds.	Our solution protects an insured from loss resulting directly from being duped into transferring money or securities in good faith reliance upon a telephone, written or electronic instruction purportedly from a client, vendor or employee of the insured.	Cyber Liability policies are designed to respond to security breaches and related expenses. Social engineering losses often occur without penetrating the organization’s network.
 <b>Limits Offered</b>	Many Crime policies do not include limits for Social Engineering.	Our solution offers Social Engineering sublimits ranging from \$100K to \$10M, depending on the risk.	Cyber Liability underwriters can offer sub-limits up to \$250K, which is inadequate for potential losses.

# Access to a Leading Risk Management Tool

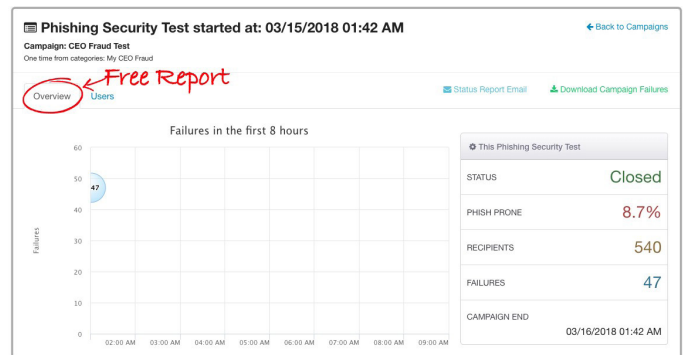
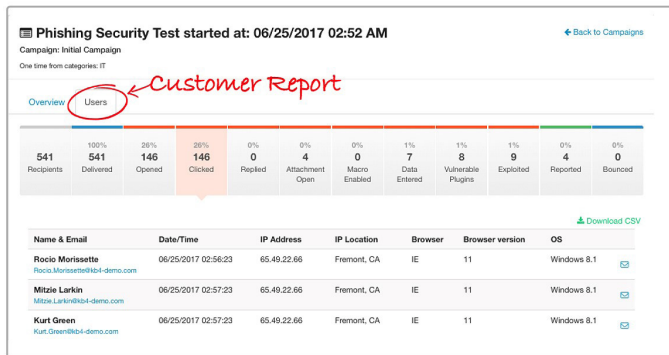
Since social engineering cannot be defended against through software or hardware, it is one of the most difficult crimes to prevent. To mitigate the risk of social engineering attacks, organizations need to implement comprehensive security practices and employee training procedures.

In addition to free basic training, your clients who bind the policy through Amwins will also receive a 25% discount on robust employee training and other educational services from the world's largest security awareness training provider, KnowBe4, as well as a free upgrade from a Gold to Platinum plan.

Additional benefits of purchasing the full training platform after binding coverage versus the free online offering include:

- VIP phone service
- Full Phishing Security Test report vs. free short summary (see images below)
- Unlimited Employee Phishing Security Tests vs. only 100 free
- Many additional services including:
  - Kevin Mitnick Security Awareness Training
  - Unlimited Training Campaigns
  - Over 900 Phishing email templates
- Phishing Reply Tracking
- Ongoing security tips campaign
- And much more

## Phishing Security Test – Customer Report vs. Free summary



## Learn more

To learn more about KnowBe4 and what is included with Amwins' policy, visit the following webpages.

- Request a demo: [info.knowbe4.com/kmsat-demo-request-axis](http://info.knowbe4.com/kmsat-demo-request-axis)
- IT Security Tools: [info.knowbe4.com/kmsat-tools-axis](http://info.knowbe4.com/kmsat-tools-axis)

**For more information, contact your Amwins professional lines broker or David Lewison, david.lewison@amwins.com, Amwins national professional lines practice leader.**