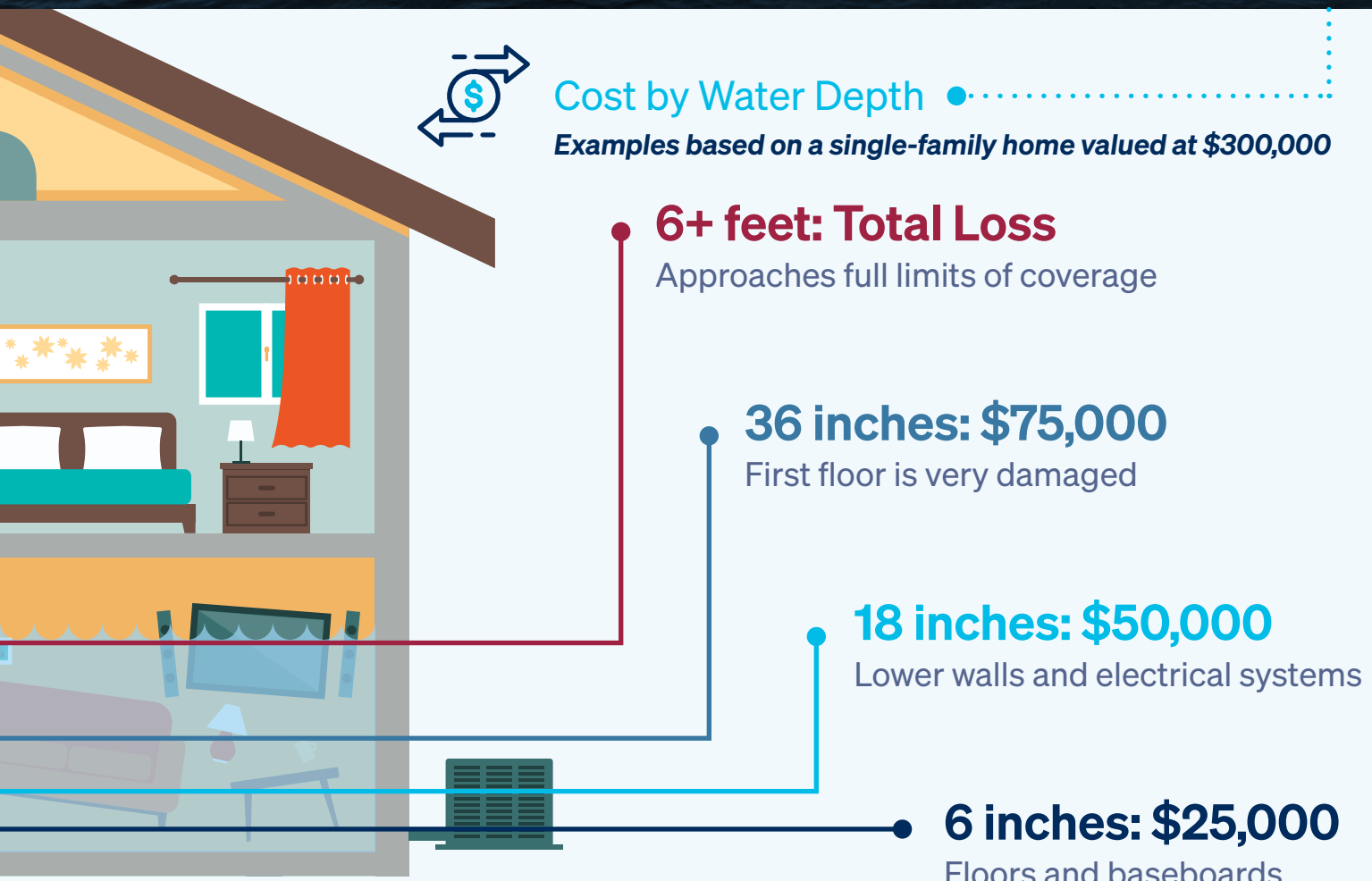


The True Cost of Flood Damage

Flood risk extends well beyond FEMA high-risk zones. **More than 75%** of at-risk single-family homes are outside Special Flood Hazard Areas, and most of these homes are uninsured. Yet according to the NFIP, **40% of all flood claims** come from these low- to moderate-risk areas. Why does it matter? Because flood damage can result in significant costs to a home's structure, systems, and contents, creating serious financial impact for your clients.

Quote Now



Replacement Cost Value (RCV) vs. Actual Cash Value (ACV)

Settlement Calculation	RCV	ACV
Replacement cost to rebuild	\$300,000	\$300,000
Depreciation	– \$0	– \$60,000 (20%)
Value after depreciation	\$300,000	\$240,000
Deductible	– \$5,000	– \$5,000
Final Payout	\$295,000	\$235,000

Note: This is for illustrative purposes and actual costs will depend on specific home values and damages.

What does it mean?

RCV (Replacement Cost Value): Pays what it costs today to repair or replace without depreciation.

ACV (Actual Cash Value): Pays replacement cost minus depreciation.

Indirect Financial Costs

Insurance Premium Increases

Future rates often rise after a claim

Loss of Property Value

Homes in flood-prone areas may sell for less

Loan + Mortgage Issues

Lenders may require costly flood insurance

Ineligibility for Assistance

FEMA help is limited and not guaranteed

Out-of-Pocket Costs

Uninsured damage, deductibles, non-covered property

Temporary Relocation Costs

Insureds may have to cover additional out-of-pocket expenses during repairs

Quote Smarter with Amwins IQ Flood

Flood damage can create financial challenges that go well beyond repair costs, and your clients count on you to provide the right protection.

With **Amwins IQ**, our online marketplace, agents can access firm, bindable quotes from multiple carriers within minutes. These digital solutions combine the ease and convenience of online quoting with the scale of the nation's largest wholesaler, plus access to our team of flood experts for hard-to-place risks.

We make it easier to deliver the coverage your clients need – efficiently, confidently, and in a way that supports the growth of your business.



Learn more about Amwins IQ Flood offerings