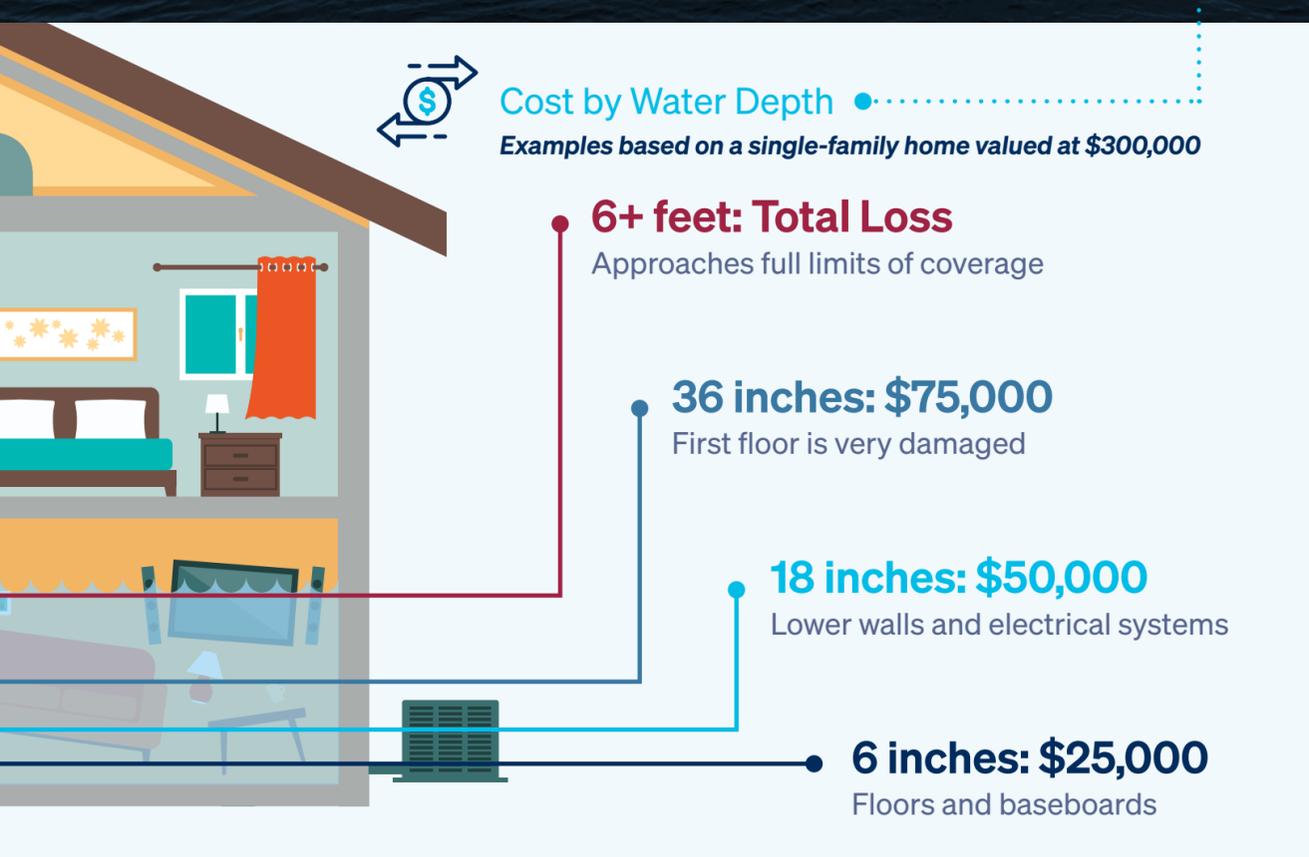


## The True Cost of Flood Damage

Flood risk extends well beyond FEMA high-risk zones. **More than 75%** of at-risk single-family homes are outside Special Flood Hazard Areas, and most of these homes are uninsured. Yet according to the NFIP, **40% of all flood claims** come from these low- to moderate-risk areas. Why does it matter? Because flood damage can result in significant costs to a home's structure, systems, and contents, creating serious financial impact for your clients.

[Quote Now](#)



### Replacement Cost Value (RCV) vs. Actual Cash Value (ACV)

Settlement Calculation	RCV	ACV
Replacement cost to rebuild	\$300,000	\$300,000
Depreciation	-\$0	-\$60,000 (20%)
Value after depreciation	\$300,000	\$240,000
Deductible	-\$5,000	-\$5,000
<b>Final Payout</b>	<b>\$295,000</b>	<b>\$235,000</b>

**What does it mean?**

**RCV (Replacement Cost Value):** Pays what it costs today to repair or replace without depreciation.

**ACV (Actual Cash Value):** Pays replacement cost minus depreciation.

Note: This is for illustrative purposes and actual costs will depend on specific home values and damages.

### Indirect Financial Costs



**Insurance Premium Increases**  
Future rates often rise after a claim



**Loss of Property Value**  
Homes in flood-prone areas may sell for less



**Loan + Mortgage Issues**  
Lenders may require costly flood insurance



**Ineligibility for Assistance**  
FEMA help is limited and not guaranteed



**Out-of-Pocket Costs**  
Uninsured damage, deductibles, non-covered property



**Temporary Relocation Costs**  
Insureds may have to cover additional out-of-pocket expenses during repairs

### Quote Smarter with Amwins IQ Flood

Flood damage can create financial challenges that go well beyond repair costs, and your clients count on you to provide the right protection.

With **Amwins IQ**, our online marketplace, agents can access firm, bindable quotes from multiple carriers within minutes. These digital solutions combine the ease and convenience of online quoting with the scale of the nation's largest wholesaler, plus access to our team of flood experts for hard-to-place risks.

We make it easier to deliver the coverage your clients need – efficiently, confidently, and in a way that supports the growth of your business.



[Learn more about Amwins IQ Flood offerings](#)

**CONTACT**  
To learn more about how Amwins can help you place coverage for your clients, reach out to your local Amwins broker.