

# Timber Timeline: COVID, CAT and Construction

## March 2020

Sawmill operators across Canada and the U.S. chopped softwood lumber prices

## May 2020

42% of building product manufacturers state that their business has been impacted by COVID-19 and they will have to restrict or shut down operations. 70% report disruptions to their supply chain

## July 2020

California wildfires begin

## September 2020

Wildfires continue in the west. Hurricane Sally hits Louisiana. Both have a major impact on supply and demand

## November/December 2020

People begin to purchase more lumber and wood panels to build homes and do renovations. While great for forestry companies, it is bad for homeowners and buyers. This creates higher home prices and renovation costs

## February 2021

Homebuilder confidence improves, despite record high lumber prices

## May 2021

Lumber prices break new records, adding heat to home prices

## July 2021

Lumber prices remain elevated but are lower than in May. Major decrease in demand as stay-at-home restraints have been lifted

## April 2020

Sawmills close due to COVID and transportation issues

## June 2020

Shortage of pressure-treated wood could delay home improvement projects

## August 2020

Lumber prices begin to spike as the supply drops. Hurricane Laura hits Louisiana

## October 2020

Lumber manufacturers see record highs in operating income

## January 2021

Spike in lumber and land prices causes homebuilder confidence to fall from epic high

## April 2021

Sawmills are selling boards faster than they can cut them. Lumber prices are up by 250%

## June 2021

Lumber prices fall from all-time highs; supply remains low and expensive



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