

Residential Flood Coverage Comparison



Coverage + Guidelines	Amwins Access Alpha	BHSI	Chubb	Hiscox	Vave	NFIP
Maximum Limits	Building: \$2,000,000 Contents: \$1,000,000 Combined: \$3,000,000	Building: \$2,500,000 Contents: \$1,000,000 Combined: \$2,500,000	Building: \$2,000,000 Contents: \$1,000,000 Combined: \$2,000,000	Building: \$1,900,000 Contents: \$1,000,000 Combined: \$2,500,000	Building: \$1,500,000 Contents: \$500,000 ALE: \$10,000 (incl)	Building: \$250,000 Contents: \$100,000
Maximum Values	Combined: \$5,000,000	Combined: \$5,000,000	Building: \$2,000,000 Contents: \$1,000,000 Combined: \$2,000,000	Building: \$1,900,000 Contents: \$950,000 Combined: \$2,500,000	Building: \$1,500,000 Contents: \$500,000	N/A
Excluded Flood Zones	N/A	N/A	N/A	N/A	A99, AR, D, or any V zones	N/A
Excluded Territories:	N/A	Monroe County – FL	Monroe County – FL, Sacramento – CA	N/A	AK, HI, LA, Monroe County – FL, Galveston Island – TX, South Padre Island – TX, Block Island – RI, Sacramento – CA	N/A
Additional Coverages	FloodReady Endorsement; FloodFLEX Endorsement	FloodReady Endorsement; FloodFLEX Endorsement Rate Lock	Loss of Use/Rents (Available via Request)	Additional Living Expense; Loss of Use/Rents; Outbuildings (does not reduce overall indemnity); Sub-limited Basement Contents; Additional Structures (limited to 10% of dwelling limit); Contents in basements (subject to sub-limit); No Basement/Enclosure coverage limitations for Cov A; Broader Debris Removal coverage; Additional \$1,500 towards loss avoidance; Broader ICC Coverage	Additional Living Expense; RCV on Contents; Additional Structures	N/A

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Deductibles	Separately applied deductibles for building and contents	Separately applied deductibles for building and contents	Separately applied deductibles for building and contents	Separately applied deductibles for building and contents	Separately applied deductibles for building and contents	Separately applied deductibles for building and contents
Replacement Cost Value	Available on primary residences (subject to 80% insurance to value requirement)	Available on primary residences (subject to 80% insurance to value requirement); Available via endorsement on secondary residences	Available on primary residences (subject to 80% insurance to value requirement);	Always on Building (subject to 80% insurance to value requirement)	Always on Building (subject to 80% insurance to value requirement); Personal Property available by endorsement	Available on primary residences (subject to 80% insurance to value requirement)
Waiting Period	7 Days	7 Days	7 Days	7 Days	7 Days	30 Days
Claims History	Not more than 2 flood losses in last 10 years; No flood losses more than \$100,000 total	Not more than 1 flood loss in last 10 years; No flood losses more than \$50,000 total	No losses in last 5 years	Not more than 2 flood losses in last 10 years	No losses in last 5 years	Subject to SRL Surcharge is more than 2 flood losses
Cancellation/ Non-Renewal	Same as NFIP	Same as NFIP	Same as NFIP	Same as NFIP	Same as NFIP	See NFIP Cancellation Rules
Acceptable Occupancies	1-4 Unit Residential Buildings; Condo Units	1-4 Unit Residential Buildings; Condo Units	1-4 Unit Residential Buildings	1-4 Unit Residential Buildings	1-4 Unit Residential Buildings	1-4 Unit Residential Buildings; Condo Units
Restrictions	Buildings built entirely over water; Mobile or manufactured homes; Risks with existing/unrepaired damage from flood; Docks or Boathouses; CBRA Zones; Non-Participating Communities (with NFIP)	Buildings built entirely over water; Mobile or manufactured homes; Risks with existing/unrepaired damage from flood; Docks or Boathouses	Not Available for Condo Units; No Policy Assignment; Grandfathered risks; Mobile or manufactured homes; CBRA Zones; Vacant and course of construction risks; Buildings partially or entirely over water; Contents Only; Risks with existing/unrepaired damage from flood; Docks or Boathouses	Limited Policy Assignment; Contents Limits (if requested) must be within 35-70% of dwelling; Contents Only; Loss of Use Only, A Non-residential address; Risks with existing/unrepaired damage from flood; Mobile or manufactured homes; CBRA Zones; Docks or Houseboats; Asbestos constructions; Buildings partially or entirely over water; Risks located in a FEMA Floodway	Not Available for Condo Units; No Policy Assignment; Grandfathered risks; Mobile or manufactured homes; CBRA Zones; Vacant and course of construction risks; Buildings partially or entirely over water; Contents Only; Risks with existing/unrepaired damage from flood	Not Available in CBRA Zones; Buildings built entirely over water
Grace Period for Renewals	30 Days	30 Days	N/A	N/A	N/A	30 Days

