

WEALTH ADVISERS PROFESSIONAL LIABILITY Options Supplement

For the purposes of this Supplement:

Covered Options means an option contract backed by the shares underlying the option.

Naked Options means an option position where the buyer or seller has no underlying security position.

1. Name of Applicant or Insured: _____

2. What percentage of assets under management are invested with **Covered Options**: _____%

3. Have there been any significant material changes in the percentage of assets under management that are invested with **Covered Options**: Yes No
 - a. If "YES", provide details:

4. Describe **your** investment strategy regarding **Covered Options**:

5. What steps have **you** taken to ensure that **your** clients understand **Covered Options**:

6. Have there been any claims, potential claims, regulatory complaints, or SEC audit issues against **you** or any RIA or broker/dealer that **you** are affiliated with or connected to regarding **Covered Options**:
 - a. Yes No
 - b. If "YES", describe:

7. Do **you** or have **you** provided investment advice for **Naked Options** in the past *five years*:
 - a. Yes No
 - b. If "YES", describe:

Signature of Applicant: _____

Date: _____