

*When your organization suffers a social engineering attack
with a theft of money,*



WHICH INSURANCE POLICY MAY HELP YOU?

For more Cyber Liability insights from AmWINS, visit amwins.com/insights



CRIME INSURANCE

- Accounting forensics to determine amount stolen
- Reimbursement for stolen funds
- Higher limits, possibly full limits available to pay for losses
- Possible reimbursement for expenses associated with reversing wire transfers
- Coverage for theft of funds has traditionally belonged on Crime insurance, so the coverage should be more clear and claims handlers more experienced
- Specific coverage grants built into the policy form rather than confusing endorsements



CYBER LIABILITY INSURANCE

- IT Forensics to investigate the exploit
- Legal Forensics & assistance
- Ransom payments
- Regulatory fines & penalties
- Breach related defense costs & settlements
- Cyber business interruption
- Data recovery expenses
- Notification expenses
- Credit monitoring expenses
- Fraud resolution expenses for victims
- Public relations expenses
- Possibly a small sublimit of coverage for theft of funds
- Employee training services to prevent future events



DIRECTORS & OFFICERS LIABILITY

- Coverage for when executives and board members get sued for the harm done to the company and its investors
- Allegations such as failure to properly prepare for a cyber event
- Plaintiffs could include shareholders, employees, investors, customers, & others