

Cyber Umbrella Program CyberUP

Innovative Solution for Silent Cyber Incidents

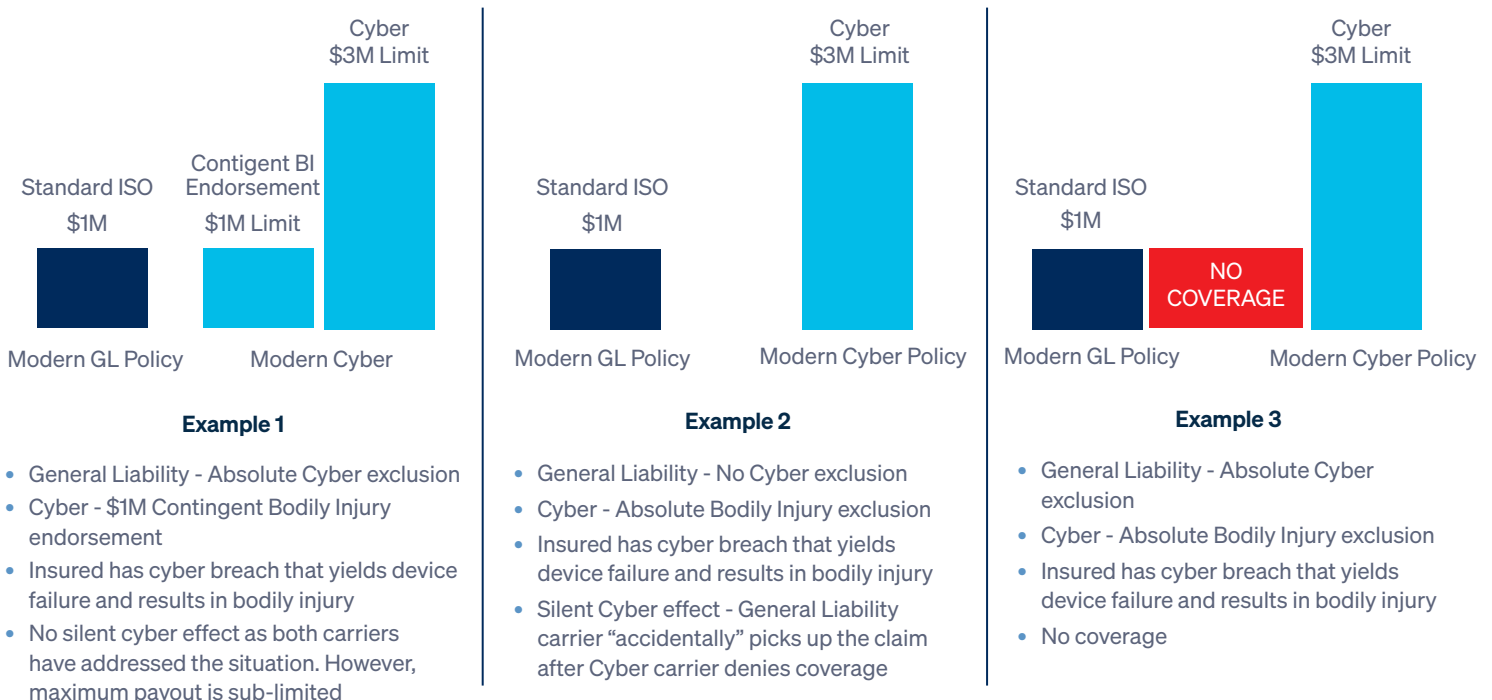
While the frequency and severity of cyber breaches continues to increase, unintended Cyber coverage has bled into other lines of insurance, prompting insurers to add Cyber exclusions to non-Cyber policies. This can lead to confusion or coverage gaps when a cyber incident causes an otherwise covered loss, known as silent cyber.

In partnership with a non-admitted "A XIII" rated carrier, Amwins Brokerage now offers CyberUP, an exclusive Cyber Umbrella Program. This innovative Umbrella policy is designed to fill gaps in coverage resulting from silent cyber incidents.

What is Silent Cyber?

A silent cyber incident occurs when coverage for a cyber-related loss is 1) inadvertently provided by insurance policies not specifically designed to cover cyber risk or 2) the exposure is specifically excluded by the primary Cyber policy or other policies. The examples below illustrate where the marketplace can become disjointed and gaps in coverage exist.

HEALTHCARE ACCOUNT: MEDICAL DEVICE MANUFACTURER



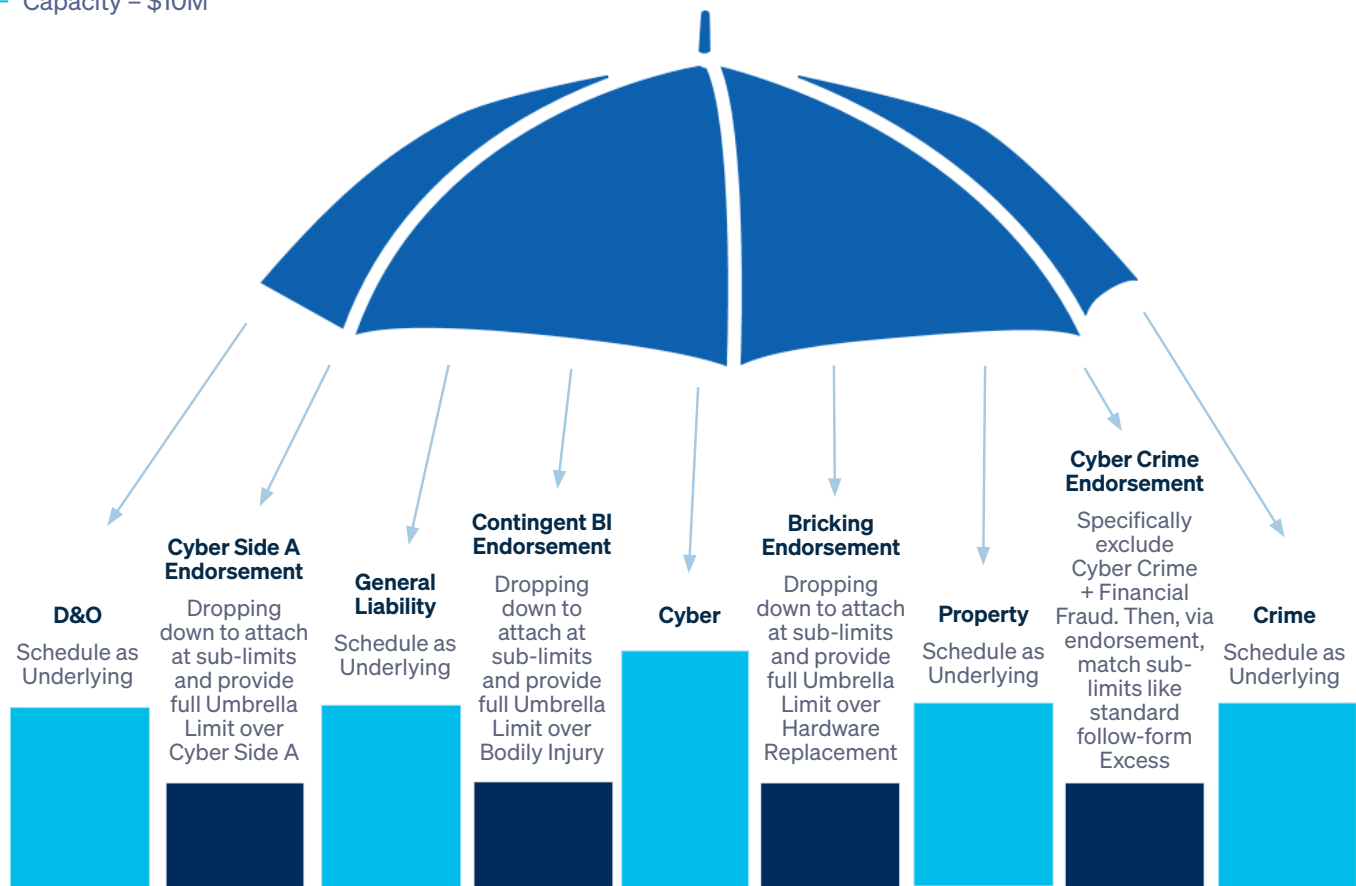
Until now, the insurance marketplace has only responded to the issue of silent cyber by publishing whitepapers, evaluating carrier books across lines, adding exclusions or sublimits, etc.

CyberUP Product Overview

CyberUP is the market's first modern Cyber Umbrella policy designed to affirmatively protect insureds against silent cyber incidents. The policy provides coverage without overlapping other policies by dropping down to respond to a loss. CyberUP provides many benefits to your client's existing Cyber program including filling coverage gaps and simplifying the carrier response which expedites claims resolution and payment.

Key features

- Focused on middle market accounts
- True Umbrella form with full drop-down capabilities
- Typically Lead Umbrella over Primary, scheduling all "sensible" policies as underlying
- Follow-Form Excess endorsement for certain functions (i.e., cybercrime matching sub-limit)
- Only triggered by a cyber-related event
- Capacity - \$10M



Is Your Insured At Risk for Silent Cyber?

The simple answer is yes. Every organization is at risk for a cyber-attack. However, don't take our word for it; take our simple and free self-evaluation to determine if your client's current cyber policy might be leaving them with coverage gaps and you as their insurance agent with E&O exposure.

Take the silent cyber exposure evaluation at silent-cyber-evaluation.amwins.com.

For more information, contact your Amwins professional lines broker or David Lewison, david.lewison@amwins.com, Amwins national professional lines practice leader.