

# Summary of Cover

## Commercial Unoccupied Property Owners

This document provides a summary of the significant features and benefits of the Commercial Unoccupied Property Owners policy brought to you by Unicorn Underwriting Ltd and underwritten by Watford Insurance Company Europe Ltd, who is authorised and regulated by the Gibraltar Financial Services Commission under incorporation number 112869.

This policy can insure both buildings and landlords' contents of unoccupied commercial properties from a choice of three levels of cover from basic to full perils. All risks will be individually underwritten and whilst we will look to offer all three levels of cover, there may be certain situations where we are unable to offer all options.

In addition to an annual term cover is available for three or six month periods; any short period policy can be extended beyond the original term if required.

As this document only shows a brief overview of the covers available under the policy, you must refer to the complete policy document for full terms, conditions and exclusions. The policy wording should be read in conjunction with the quotation or policy schedule, which has been prepared specifically for the risk presented to Unicorn Underwriting Ltd.

<b>Buildings and Landlords' Contents Standard Cover</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
Fire and resultant smoke damage, lightning, explosion or earthquake	✓	✓	✓
Aircraft and other flying devices or items dropped from them	✓	✓	✓
Storm, flood	x	✓	✓
Collision by any vehicle or animal	x	✓	✓
Breakage or collapse of fixed radio and television aerials, fixed satellite dishes and their fittings and masts (buildings only)	x	✓	✓
Escape of oil from a fixed domestic oil-fired heating installation and smoke damage caused by a fault in any fixed domestic heating installation	x	✓	✓
Falling trees, telegraph poles or lamp-posts	x	✓	✓
Subsidence or heave on the site upon which the buildings stand and landslip	x	✓	✓
Escape of water from fixed tanks, apparatus or pipes	x	£5,000	✓
Theft or attempted theft	x	£5,000	✓
Malicious damage, riot, violent disorder, strike, labour disturbance or civil commotion	x	£5,000	✓
Standard excess (all perils except Subsidence)	Nil	£500	£500
Subsidence excess	x	£1,000	£1,000

### **Buildings Additional Cover** (automatically included on all levels of cover)

Architects', Surveyors', Consulting Engineers' and Legal Fees

Cost of removing debris and making safe the building

Costs you have to pay in order to comply with any Government or local authority requirements

Sale of the Property

Damage by Emergency Services (£5,000 limit)

**Premium discounts** available for increased voluntary excesses ranging from 7.5% (£500) to 25% (£10,000).

**Property Owners Liability** of £2,000,000 as standard; £5,000,000 available on request subject to payment of an additional premium.



## Important Information about Your Policy

### How to Make a Claim

In the event of a claim or potential claim under this policy, please contact the claims team:

Watford Insurance Company Europe Limited per Davies Managed Systems Limited, P.O. Box 2801, Stoke on Trent, Staffordshire, ST4 9DN. Telephone: **0344 856 2061**

The claims helpline is open 24 hours a day, 365 days a year.

When contacting the claims team, please ensure you have your policy reference number available. Calls may be monitored for training purposes or to improve the quality of service.

### Complaints

The aim is to provide all customers with a first-class standard of service. However, there may be occasions when you feel this objective has not been achieved. If you have a complaint about your policy or the handling of a claim, please refer to the policy wording, where the steps available to you are set out, so that you can address your concerns.

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